

For calendar year **2023** or tax year beginning , and ending

Name of foundation Kennebec Savings Bank Foundation		A Employer identification number 22-2624600
Number and street (or P.O. box number if mail is not delivered to street address) 150 State Street, PO Box 50	Room/suite	B Telephone number 207-622-5801
City or town, state or province, country, and ZIP or foreign postal code Augusta, ME 04332		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 14,532,949.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>
(Part I, column (d), must be on cash basis.)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	241,517.	241,517.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	260,783.			
	b Gross sales price for all assets on line 6a	3,757,988.			
	7 Capital gain net income (from Part IV, line 2)		260,783.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	502,300.	502,300.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 2	4,440.	2,220.		2,220.
	c Other professional fees Stmt 3	53,817.	53,817.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	58,257.	56,037.		2,220.
	25 Contributions, gifts, grants paid	683,467.			683,467.
26 Total expenses and disbursements. Add lines 24 and 25	741,724.	56,037.		685,687.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	-239,424.				
b Net investment income (if negative, enter -0-)		446,263.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	90.	90.	90.
	2 Savings and temporary cash investments	426,932.	429,973.	429,973.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 4	793,786.	928,292.	928,292.
	b Investments - corporate stock Stmt 5	9,650,617.	10,997,228.	10,997,228.
	c Investments - corporate bonds Stmt 6	1,901,648.	2,177,366.	2,177,366.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe))				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,773,073.	14,532,949.	14,532,949.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe))			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	2,027,588.	2,027,588.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds ...	10,745,485.	12,505,361.	
29 Total net assets or fund balances	12,773,073.	14,532,949.		
30 Total liabilities and net assets/fund balances	12,773,073.	14,532,949.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	12,773,073.
2 Enter amount from Part I, line 27a	2	-239,424.
3 Other increases not included in line 2 (itemize) Unrealized Gain on Investments	3	1,999,300.
4 Add lines 1, 2, and 3	4	14,532,949.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	14,532,949.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities			
b Capital Gains Dividends			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 3,694,561.		3,497,205.	197,356.
b 63,427.			63,427.
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			197,356.
b			63,427.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	260,783.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	6,203.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	6,203.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,203.
6 Credits/Payments:			
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a		5,183.
b Exempt foreign organizations - tax withheld at source	6b		0.
c Tax paid with application for extension of time to file (Form 8868)	6c		0.
d Backup withholding erroneously withheld	6d		0.
7 Total credits and payments. Add lines 6a through 6d		7	5,183.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,020.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded		11	

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes?
1c Did the foundation file Form 1120-POL for this year?
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
4b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered.
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023?
10 Did any persons become substantial contributors during the tax year?
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of Kennebec Savings Bank Telephone no. 207-622-5801
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns: Question, Yes, No. Rows include 1a(1) through 1a(6), 1b, 1d, 2a, 2b, 3a, 3b, 4a, 4b with 'X' marks in the 'No' column.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1: KSB Investment Management & Trust Services, Investment Management Services, 53,817.

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activity, Expenses. Row 1: 1 N/A

Part VIII-B Summary of Program-Related Investments

Table with 2 columns: Description of investment, Amount. Row 1: 1 N/A

Total. Add lines 1 through 3 0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	13,232,024.
b	Average of monthly cash balances	1b	410,245.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	13,642,269.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,642,269.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	204,634.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	13,437,635.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	671,882.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	671,882.
2a	Tax on investment income for 2023 from Part V, line 5	2a	6,203.
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	6,203.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	665,679.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	665,679.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	665,679.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	685,687.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	685,687.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				665,679.
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2023:				
a From 2018	20,233.			
b From 2019	21,609.			
c From 2020	23,037.			
d From 2021	53,406.			
e From 2022	12,121.			
f Total of lines 3a through e	130,406.			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 685,687.				
a Applied to 2022, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2023 distributable amount				665,679.
e Remaining amount distributed out of corpus	20,008.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	150,414.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7	20,233.			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	130,181.			
10 Analysis of line 9:				
a Excess from 2019 ...	21,609.			
b Excess from 2020 ...	23,037.			
c Excess from 2021 ...	53,406.			
d Excess from 2022 ...	12,121.			
e Excess from 2023 ...	20,008.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section _____ 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed _____					
b 85% (0.85) of line 2a _____					
c Qualifying distributions from Part XI, line 4, for each year listed _____					
d Amounts included in line 2c not used directly for active conduct of exempt activities _____					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c _____					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets _____					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) _____					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed _____					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) _____					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) _____					
(3) Largest amount of support from an exempt organization _____					
(4) Gross investment income _____					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CYC Lake Association PO Box 17 Manchester, ME 04351	N/A	PC	Lake Mitigation Project	20,000.
Kennebec Valley Humane Society 168 Leighton Rd Augusta, ME 04330	N/A	PC	Relocation Campaign	50,000.
United Way of Kennebec Valley 121 Commercial Street Augusta, ME 04330	N/A	PC	Unrestricted Support	47,467.
Alfond Youth Center 126 North Street Waterville, ME 04901	N/A	PC	Event Support	1,000.
Augusta Food Bank 161 Mount Vernon Ave Augusta, ME 04330	N/A	PC	AFB Marketplace Support	10,000.
Total See continuation sheet(s) 3a				683,467.
b Approved for future payment				
Boys and Girls Club Augusta Teen Center 244 Water Street Augusta, ME 04330	N/A	PC	Catalyst Grant - Community Makers Program	30,000.
MaineGeneral Health PO Box 828 Waterville, ME 04901	N/A	PC	Capital Campaign - Alfond Center for Cancer Care Expansion	250,000.
Mitchell Institute 75 Washington Ave #2E Portland, ME 04101	N/A	PC	Catalyst Grant - Student Support Fund	30,000.
Total See continuation sheet(s) 3b				340,000.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Bearnstow c/o Margery Lieber PO Box 3382 Arlington, VA 22203-0382	N/A	PC	Camp Restoration Project	5,000.
Readfield Union Meeting House PO Box 451 Readfield, ME 04355	N/A	PC	Restoration Project	2,200.
Kennebec Land Trust PO Box 261 Winthrop, ME 04364	N/A	PC	Unrestricted Support	3,500.
Waterville Area Habitat for Humanity PO Box 1972 Waterville, ME 04903-1972	N/A	PC	Unrestricted Support	5,000.
Hallowell Foodbank PO Box 214 Hallowell, ME 04347	N/A	PC	Unrestricted Support	2,500.
Island Institute 386 Main Street #3345 Rockland, ME 04841	N/A	PC	Lift All Boats Project	5,300.
Maine Center for Public Interest Reporting PO Box 287 Hallowell, ME 04347	N/A	PC	Unrestricted Support	5,000.
Worromontogus Lake Association PO Box 2582 Augusta, ME 04338	N/A	PC	Lake Mitigation Project	30,000.
Big Brothers Big Sisters of Mid-Maine 66 Elm Street Suite 100 Camden, ME 04843	N/A	PC	Technology Support	2,000.
Viles Arboretum 153 Hospital Street Augusta, ME 04330	N/A	PC	Unrestricted Support	2,500.
Total from continuation sheets				555,000.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Maine Children's Home 93 Silver Street Waterville, ME 04901	N/A	PC	Teen Program Support	7,500.
Maine Jumpstart PO Box 5024 Augusta, ME 04332	N/A	PC	Event Support	2,000.
Maine Mathematics and Science Alliance PO Box 2246 Augusta, ME 04330	N/A	PC	Unrestricted Support	3,000.
Maine Skateboard Association 140 Capital Street Augusta, ME 04330	N/A	PC	Skatepark Project	5,000.
Friends of the Cobbossee Watershed PO Box 206 East Winthrop, ME 04343	N/A	PC	Boat Purchase	25,000.
Friends of the Cobbossee Watershed PO Box 206 East Winthrop, ME 04343	N/A	PC	Unrestricted Support	3,000.
Kennebec Historical Society PO Box 5582 Augusta, ME 04332-5582	N/A	PC	Unrestricted Support	2,500.
Maine Tree Foundation 535 Civic Center Drive Augusta, ME 04330	N/A	PC	Educator Training Program Support	1,000.
Winthrop Historical Society 107 Main Street Winthrop, ME 04364	N/A	PC	Unrestricted Support	1,500.
Futurama Foundation / Maine Women's Hall of Fame Scholarship Fund, 208 Congress St Portland, ME 04101	N/A	PF	Scholarship Funding	2,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Alfond Youth Center 126 North Street Waterville, ME 04901	N/A	PC	Ice Rink Capital Campaign	50,000.
Alfond Youth Center 126 North Street Waterville, ME 04901	N/A	PC	Youth Camp Scholarships	8,000.
Alfond Youth Center 126 North Street Waterville, ME 04901	N/A	PC	Unrestricted Support	5,000.
Chrysalis Place PO Box 542 Gardiner, ME 04345	N/A	PC	Vehicle Purchase	5,000.
North Manchester Meeting House 285 Scribner Hill Road Manchester, ME 04351	N/A	PC	Restoration Project	1,000.
Royal River Conservation Trust 325 Main Street Yarmouth, ME 04096	N/A	PC	Unrestricted Support	3,000.
Winthrop Athletic Complex Committee 51 South Road Winthrop, ME 04364	N/A	PC	Turf Field Capital Campaign	25,000.
Maine Farmland Trust 97 Main Street Belfast, ME 04915	N/A	PC	Unrestricted Support	2,500.
Kennebec Valley YMCA 31 Union Street Augusta, ME 04330	N/A	PC	Summer Camp Scholarship Fund	7,000.
MaineGeneral Health PO Box 828 Waterville, ME 04903	N/A	PC	Unrestricted Support	1,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
U.S.S. Augusta 41 Cove Road, Readfield, ME 04355	N/A	PC	Commissioning Ceremony Support	25,000.
EDUCARE Central Maine 56 Drummond Ave Waterville, ME 04901	N/A	PC	Lab School Learning Hub Program Support	5,000.
New Ventures Maine 46 University Drive Augusta, ME 04330	N/A	PC	Unrestricted Support	1,000.
Bearnstow c/o Margery Lieber PO Box 3382 Arlington, VA 22203-0382	N/A	PC	Camp Restoration Project	5,000.
China Lake Association PO Box 6215 China, ME 04926	N/A	PC	Lake Mitigation Project	5,000.
Mitchell Institute 75 Washington Ave, Suite 2E Portland, ME 04101	N/A	PC	Event Support	5,000.
Kennebec Valley Community College Foundation 92 Western Ave Fairfield, ME 04937	N/A	PC	Athletic Facility Restoration Project	10,000.
Boys and Girls Club Augusta Teen Center 244 Water Street Augusta, ME 04330	N/A	PC	Catalyst Grant - Community Makers Project	15,000.
Children's Center 1 Alden Ave Augusta, ME 04330	N/A	PC	Catalyst Grant - Technology Upgrades	5,000.
Locker Project PO Box 3134 Portland, ME 04104	N/A	PC	Unrestricted Support	2,500.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Maine GearShare PO Box 8738 Portland, ME 04104	N/A	PC	Catalyst Grant - Equipment Support	10,000.
MaineGeneral Health PO Box 828 Waterville, ME 04903	N/A	PC	Alfond Center for Cancer Care Expansion Project	50,000.
Mitchell Institute 75 Washington Ave, Suite 2E Portland, ME 04101	N/A	PC	Catalyst Grant - Student Support Fund	15,000.
Viles Arboretum 153 Hospital Street Augusta, ME 04330	N/A	PC	Catalyst Grant - Kitchen Upgrades	5,000.
Waterville Area Soup Kitchen PO Box 1494 Waterville, ME 04903	N/A	PC	Catalyst Grant - Kitchen Upgrades	15,000.
Waterville High School 1 Brooklyn Ave Waterville, ME 04901	N/A	PC	Strings Program Support	2,000.
Snow Pond Center for the Arts 8 Goldenrod Lane Sidney, ME 04330	N/A	PC	Catalyst Grant - Student Music Program	10,000.
YMCA Camp of Maine PO Box 446 Winthrop, ME 04364	N/A	PC	Capital Improvements	50,000.
Vaughan Woods Historic Homestead 2 Litchfield Rd Hallowell, ME 04347	N/A	PC	Unrestricted Support	2,000.
Augusta Symphony Orchestra PO Box 5694 Augusta, ME 04332-5694	N/A	PC	Unrestricted Support	2,500.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Good Shepherd Food Bank PO Box 1807 Auburn, ME 04211	N/A	PC	Unrestricted Support	2,000.
EDUCARE Central Maine 56 Drummmond Ave Waterville, ME 04901	N/A	PC	Unrestricted Support	5,000.
United Way of Southern Maine 550 Forest Avenue, Suite 100 Portland, ME 04101	N/A	PC	Heating Assistance Fund	5,000.
Waterville Area Soup Kitchen PO Box 1494 Waterville, ME 04903	N/A	PC	Unrestricted Support	2,500.
Freeport Conservation Trust PO Box 433 Freeport, ME 04032	N/A	PC	Unrestricted Support	1,500.
Emergency Action Network Attn: TEAN 46 Federal Street Brunswick, ME 04011	N/A	PC	Unrestricted Support	1,000.
Freeport Arts & Cultural Alliance c/o Freeport Werkes 50 Dept Street Freeport, ME 04032	N/A	PC	Unrestricted Support	1,000.
Freeport Historical Society 45 Main Street Freeport, ME 04032	N/A	PC	Unrestricted Support	1,000.
Genesis Fund 22 Lincoln Street Brunswick, ME 04011	N/A	PC	Unrestricted Support	1,000.
Literacy Volunteers of Kennebec 12 Spruce Street Augusta, ME 04330	N/A	PC	Unrestricted Support	1,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Waterville Area Soup Kitchen PO Box 1494 Waterville, ME 04903	N/A	PC	Catalyst Grant - Kitchen Renovation Project	30,000.
Total from continuation sheets				30,000.

Name **Kennebec Savings Bank Foundation** Employer identification number **22-2624600**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1	Total tax (see instructions)	1	6,203.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	6,203.
4	Enter the tax shown on the corporation's 2022 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	3,325.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	3,325.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment		(a)	(b)	(c)	(d)
9	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/23	06/15/23	09/15/23	12/15/23
10	Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column		3,101.		390.
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	5,183.			
Complete lines 12 through 18 of one column before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column		5,183.	2,082.	2,082.
13	Add lines 11 and 12		5,183.	2,082.	2,082.
14	Add amounts on lines 16 and 17 of the preceding column				
15	Subtract line 14 from line 13. If zero or less, enter -0-	5,183.	5,183.	2,082.	2,082.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		0.		
17	Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18	Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	5,183.	2,082.	2,082.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions. Form 2220 (2023)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions 19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2023 and before 7/1/2023	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 7\% (0.07)}{365}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2023 and before 10/1/2023	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 7\% (0.07)}{365}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2023 and before 1/1/2024	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{365}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2023 and before 4/1/2024	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 8\% (0.08)}{366}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2024 and before 7/1/2024	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2024 and before 10/1/2024	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2024 and before 1/1/2025	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{366}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2024 and before 3/16/2025	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38			0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2020	1a				
b Tax year beginning in 2021	1b				
c Tax year beginning in 2022	1c				
2 Enter taxable income for each period for the tax year beginning in 2023. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2020	3a				
b Tax year beginning in 2021	3b				
c Tax year beginning in 2022	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 1, or comparable line of corp's return ...	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax (trusts only) for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II ^{**} **Annualized Income Installment Method**

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20	Annualization periods (see instructions)	20			
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	143,341.	145,529.	188,345.
22	Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000
23a	Annualized taxable income. Multiply line 21 by line 22 ...	23a	573,364.	291,058.	251,126.
23b	Extraordinary items (see instructions)	23b			
23c	Add lines 23a and 23b	23c	573,364.	291,058.	251,126.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	24	7,970.	4,046.	3,491.
25	Enter any alternative minimum tax (trusts only) for each payment period. See instructions	25			
26	Enter any other taxes for each payment period. See instr.	26			
27	Total tax. Add lines 24 through 26	27	7,970.	4,046.	3,491.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28			
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	7,970.	4,046.	3,491.
30	Applicable percentage	30	25%	50%	75%
31	Multiply line 29 by line 30	31	3,985.	3,035.	3,491.

Part III **Required Installments**

		1st	2nd	3rd	4th	
		installment	installment	installment	installment	
Note: Complete lines 32 through 38 of one column before completing the next column.						
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	0.	3,985.	3,035.	3,491.
33	Add the amounts in all preceding columns of line 38. See instructions	33		3,101.	3,101.	
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0- ...	34		3,985.	0.	390.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	831.	2,270.	1,551.	1,551.
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36		831.		1,551.
37	Add lines 35 and 36	37	831.	3,101.	1,551.	3,102.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	0.	3,101.	0.	390.

Form 2220 (2023)

**** Annualized Income Installment Method Using Standard Option**

Form 990-PF	Dividends and Interest from Securities				Statement 1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Capital Gain Dividends	63,427.	63,427.	0.	0.	
Dividends	173,231.	0.	173,231.	173,231.	
Interest	68,286.	0.	68,286.	68,286.	
To Part I, line 4	304,944.	63,427.	241,517.	241,517.	

Form 990-PF	Accounting Fees			Statement 2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	4,440.	2,220.		2,220.
To Form 990-PF, Pg 1, ln 16b	4,440.	2,220.		2,220.

Form 990-PF	Other Professional Fees			Statement 3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	53,817.	53,817.		0.
To Form 990-PF, Pg 1, ln 16c	53,817.	53,817.		0.

Form 990-PF U.S. and State/City Government Obligations Statement 4

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
125000 FHLB 1.54% due 03/15/29	X		108,999.	108,999.
75000 FHLB 1.6% due 4/13/28	X		67,455.	67,455.
40000 FHLB 2.05% due 01/27/2027	X		37,440.	37,440.
125000 FHLB 2.10% due 11/26/2031	X		104,890.	104,890.
285000 FHLB 2.15% due 12/29/2031	X		239,670.	239,670.
50000 FHLB 5.50% due 08/26/2025	X		49,934.	49,934.
100000 Federal Home Loan Bank 1.80% due 12/28/2028	X		89,080.	89,080.
50000 SHR FNMA 1.25% due 12/24/29	X		42,026.	42,026.
60000 SHR U S Treasury Note dtd 08/15/23 4.375% due 08/15/26	X		60,431.	60,431.
70000 SHR United States Treasury Note 2.25% due 11/15/24	X		68,414.	68,414.
60000 SHR United States Treasury Note 4.625% due 02/28/25	X		59,953.	59,953.
Total U.S. Government Obligations			928,292.	928,292.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			928,292.	928,292.

Form 990-PF Corporate Stock Statement 5

Description	Book Value	Fair Market Value
10795.635 SHR American Europacific Growth (Mstar ***)	591,169.	591,169.
9021.045 SHR Invesco Oppenheimer Developing Markets I (Mstar ****)	347,942.	347,942.
9601.595 SHR Clearbridge Intl Growth Fund (Mstar ****)	585,218.	585,218.
26810.273 SHR Touchstone Sands Cap Emg Mrkts Growth Fd Inst (Mstar *****)	375,880.	375,880.
6774.723 SHR T. Rowe Price Mid-Cap Growth I (Mstar ***)	679,166.	679,166.
21710.170 SHR MFS Mid Cap Value Fund (Mstar ****)	668,456.	668,456.
5652.49 SHR Cohen & Steers Instl Realty Shs (Mstar *****)	262,445.	262,445.
7709.647 SHR Vanguard Small Cap Index Admiral (Mstar ***)	796,715.	796,715.
348 SHR Abbvie Inc.	53,930.	53,930.
175 SHR Adobe Sys Inc	104,405.	104,405.
2017 SHR Alphabet Inc. Cl A	281,755.	281,755.
1200 SHR Alphabet Inc. Cl C	169,116.	169,116.
2864 SHR Amazon.com Inc.	435,156.	435,156.
380 SHR American Tower Corporation	82,034.	82,034.

Kennebec Savings Bank Foundation

22-2624600

225 SHR Ameriprise Financial Inc	85,462.	85,462.
3600 SHR Apple Inc.	693,108.	693,108.
214 SHR Berkshire Hathaway Cl B	76,325.	76,325.
55 SHR Booking Holdings Inc	195,097.	195,097.
225 SHR Broadcom Inc	251,156.	251,156.
428 SHR Caterpillar Inc	126,547.	126,547.
2020 SHR Cisco Systems Inc.	102,050.	102,050.
692 SHR Conocophillips	80,320.	80,320.
224 SHR Costco Wholesale Corp.	147,858.	147,858.
308 SHR Danaher Corp.	71,253.	71,253.
1696 SHR Dow Inc	93,009.	93,009.
482 SHR Ecolab Inc	95,605.	95,605.
1220 SHR Exxon Mobil Corp	121,976.	121,976.
3535 SHR Ford Motor Co	43,092.	43,092.
670 SHR Fortive Corp	49,332.	49,332.
365 SHR Home Depot Inc	126,491.	126,491.
385 SHR Honeywell Intl Inc.	80,738.	80,738.
835 SHR JPMorgan Chase & Co.	142,034.	142,034.
305 SHR McDonald's Corp.	90,436.	90,436.
854 SHR Merck & Co. Inc.	93,103.	93,103.
399 SHR Meta Platforms Inc Cl A	141,230.	141,230.
1737 SHR Microsoft Corp	653,181.	653,181.
171 SHR Northrop Grumman Corp	80,052.	80,052.
437 SHR Nvidia Corp	216,411.	216,411.
405 SHR PNC Financial Services Group	62,714.	62,714.
1248 SHR Paypal Holdings Inc	76,640.	76,640.
611 SHR PepsiCo, Inc.	103,772.	103,772.
400 SHR Procter & Gamble Co.	58,616.	58,616.
790 SHR Raytheon Technologies Corp	66,471.	66,471.
687 SHR Salesforce Inc	180,777.	180,777.
720 SHR Starbucks Corp	69,127.	69,127.
375 SHR Tesla Motors Inc	93,180.	93,180.
209 SHR Thermo Fisher Scientific Inc.	110,935.	110,935.
515 SHR Union Pacific Corp.	126,494.	126,494.
291 SHR UnitedHealth Group Inc.	153,203.	153,203.
678 SHR Visa Inc.	176,517.	176,517.
553 SHR Walmart Inc.	87,180.	87,180.
853 SHR Walt Disney Co	77,017.	77,017.
370 SHR Chubb Ltd	83,620.	83,620.
387 SHR Eaton Corp PLC	93,197.	93,197.
630 SHR TE Connectivity Ltd.	88,515.	88,515.

Total to Form 990-PF, Part II, line 10b

10,997,228.

10,997,228.

Form 990-PF

Corporate Bonds

Statement 6

Description	Book Value	Fair Market Value
75000 SHR AT&T INC T 2.300 06/01/27 '27	69,719.	69,719.
30000 SHR Amgen Inc 3.625% due 05/22/2024	29,766.	29,766.
50000 SHR Apple Inc 3.25% due 02/23/2026	48,755.	48,755.
80000 SHR Bank Of America Corp 2.087% due 06/14/29 '28	70,485.	70,485.
75000 SHR Blackrock Inc MTN DTD 3/18/14 3.5% Due 3/18/24	74,648.	74,648.
60000 SHR Broadcom Inc 4.75% due 04/15/2029	59,983.	59,983.
75000 SHR Citigroup INC C 1.462 06/09/27 '26 Frn	68,529.	68,529.
50000 SHR Ebay Inc 3.45% due 08/01/2024	49,336.	49,336.
50000 SHR Fifth Third Bancorp 6.361% due 10/27/2028	51,820.	51,820.
60000 SHR Goldman Sachs Group 3.8% due 03/15/2030	56,481.	56,481.
80000 SHR Intel Corp 2.45% Due 11/15/2029	72,022.	72,022.
80000 SHR Intercontinental Exchange INC 2.1% 06/15/30	68,773.	68,773.
55000 SHR Keycorp Key 2.250 04/06/27 Mtn	49,341.	49,341.
70000 SHR Lowe's Cos Inc 3.1% Due 05/03/2027	67,078.	67,078.
60000 SHR Meta Plaorms Inc. 3.50% due 08/15/2027	58,371.	58,371.
75000 SHR Morgan Stanley Ms 1.593 05/04/27 '26 Mtn	69,101.	69,101.
45000 SHR ORCL 2.65% due 07/15/2026	42,656.	42,656.
30000 SHR PEP 2.75% due 04/30/2025	29,217.	29,217.
50000 SHR PNC Financial Services Group Inc 6.037% due 10/28/33	52,190.	52,190.
65000 SHR Salesforce.com Inc 3.7% Due 4/11/2028	63,646.	63,646.
80000 SHR Starbucks Corp 2.25% due 03/12/30	70,251.	70,251.
30000 SHR Target Corp 2.5% Due 04/15/2026	28,840.	28,840.
55000 SHR VMWare Inc 1.80% due 08/15/2028	48,197.	48,197.
80000 SHR Walt Disney CO Dis 2.000 09/01/29 '29	71,042.	71,042.
50000 SHR Wells Fargo Co 3.55% due 09/29/25	48,881.	48,881.
60000 SHR Aon Plc 3.875% due 12/15/2025	58,604.	58,604.
69133.8 SHR Fidelity Short-Term Treasury Bond Index Fund (Mstar***)	699,634.	699,634.
Total to Form 990-PF, Part II, line 10c	2,177,366.	2,177,366.

Form 990-PF

Part VII - List of Officers, Directors
Trustees and Foundation Managers

Statement 7

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Andrew E. Silsby 150 State Street, PO Box 50 Augusta, ME 04332	President/Clerk 1.00	0.	0.	0.
Debra A. Getchell 150 State Street, PO Box 50 Augusta, ME 04332	Treasurer 1.00	0.	0.	0.
Craig J. Garofalo 150 State Street, PO Box 50 Augusta, ME 04332	Vice President 1.00	0.	0.	0.
Amy P. Tardiff 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.
Charles W. Hays, Jr. 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.
Mark L. Johnston 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.
Douglas E. Reinhardt 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.
William W. Sprague, Jr. 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.
Norman S. Elvin 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.
Diane F. Hastings 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.

Kennebec Savings Bank Foundation

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Mary A. Dennison 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.
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Christopher L. Gaunce 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.
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Alison A. Lorenz 150 State Street, PO Box 50 Augusta, ME 04332	Director 1.00	0.	0.	0.
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Totals included on 990-PF, Page 6, Part VII		<u>0.</u>	<u>0.</u>	<u>0.</u>
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